

Social Realignment

Building a better future of work through good jobs and upskilling

Speakers:

Panelists:

- Ramiro Albrieu, Principal Researcher of Economic Development CIPPEC
- Vesselina Ratcheva, Insights Lead, Centre for the New Economy and Society, World Economic Forum
- Bhushan Sethi, Joint Global Leader, People & Organization, PwC US
- Emma Zang, Assistant Professor of Sociology, Yale University

Moderator:

- Carolin Roth, Anchor and Reporter, CNBC

Session description:

What began as a global health crisis in 2020 developed into an economic one, resulting in widespread business failures and social and political upheaval. Poor, marginalised, and vulnerable communities, as well as their workforces, have been disproportionately affected, and while vaccines are allowing many countries to begin reopening borders, economies, and activities, the emerging economic recovery already is proving unevenly distributed.

Bridging this gap will require governments and businesses to work together toward a shared vision of economies that are stronger and more resilient because they are more sustainable. G20 governments and business leaders, therefore, should consider how to work together to design policies and programmes that will help shape sustainable and inclusive societies in a post-COVID-19 world including through incentivising skilling programs that prepare workforces for a digital future as well as reimagining the concept of good jobs in growing sectors: jobs that are safe, fairly compensated, reasonably secure and motivating, and which leverage the human skills of workers.

Objectives:

- Discuss the window of opportunity that society has, coming out of COVID-19, to reimagine how we build a new vision for recoupling economic and societal progress
- Discuss the role of good jobs and upskilling as a means of creating thriving economies and societies
- Identify next steps that all stakeholders can take to create good jobs and help upskill their workforces and citizens more broadly



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Literature:

Policy briefs:

- <u>Sethi, Brown, Goldberg (2020). Delivering economic value and societal cohesion through</u> <u>"Good Jobs".</u>
- <u>Sethi, Brown, Jackson (2019). Delivering Workforce Productivity Growth.</u>
- Herweijer, Combes, Jackson, Johnson, McCargow (2017). Enabling a sustainable Fourth Industrial Revolution: How G20 countries can create the conditions for emerging technologies to benefit people and the planet.
- <u>Kayser, Ey, Gerdemann, Kuz, Müller, Navrade, Pannewick, Srivatsav, Sayed (2017).</u> <u>Accelerating Labour Market Transformation.</u>

Further readings:

- Sethi, Mukherjee, Carlson (forthcoming May 2021). Building a better future of work: Creating a more sustainable economy through good jobs and upskilling. Global Solutions Journal Issue 7. <u>https://www.global-solutions-initiative.org/publications/journal/</u>
- Sheppard, Zarubina, Jenkins (2020). Adapting to a new world. <u>https://www.strategy-business.com/article/Adapting-to-a-new-world?gko=5b5d0</u>