

Governance Realignment

# How to fix our institutions so they can live up to their promise

## Speakers:

### Panelists:

- Julia Pomares, Chief Advisor to the Governor, Government of the City of Buenos Aires
- Dennis Snower, President, Global Solutions Initiative

#### Moderator:

- Blair Sheppard, Global Leader Strategy & Leadership, PwC

## Session description:

Election corruption, police brutality, political turmoil, tax breaks for the wealthy, unequal educational access, wage inequality, disinformation perpetrated by the media, and more. Events of the last few years have demonstrated that society's institutions are in dire shape. Institutional failure is occurring because these institutions, from local to global, were made for a world that no longer exists. They were not designed for a world driven by disruptive technology, and the very attributes that formed the basis of their stability are now creating an inflexibility that is proving to be an existential threat.

Fixing these institutions, from the ground up, is critical; without them, our societies fail to uphold their most basic duties to their citizens. To fix them requires that solutions address the root causes of these failures, and fixing them will require all institutions to focus on three core areas: focusing on mission, designing for a fractured world, and leading in a new way. This session will address these questions, and more, as we discuss how to rebuild institutions for a new era.

## Session objectives:

- Outline the main challenges all institutions are facing and why they are facing them now
- Identify the societal and technological changes that have led institutions to this point, and the direction of these trends over the next decade
- Demonstrate how institutions' inherent structure is no longer fit for purpose given changes in society and technology
- Discuss what changes need to be made to institutions, and how we can begin to institute these changes in a way that is feasible, targeted, and successful