



THE WORLD POLICY FORUM

Social Realignment

Wealth and health: The importance of health investments for social and economic prosperity

Novartis

Speakers:

Panelists:

- **Alan Donnelly**, Convener, The G20 Health & Development Partnership
- **Indranil Bagchi**, Senior Vice President and Head, Global Value & Access, Novartis
- **Rifat Atun**, Professor of Global Health Systems at Harvard University
- **Francesca Colombo**, Head of Health Division, OECD

Moderator:

- **Nadine Dusberger**, Head of Healthcare, Partner, FleishmanHillard Germany

Session description:

The wealth of our societies is typically described in terms of economic growth, production and income. Yet, people would probably name good health as their most important goal, particularly under the current pandemic circumstances.

Economic prosperity is intrinsically dependent on public health. Investments in healthcare and R&D, as well as in other social and health-promoting priorities such as housing, education or nutrition, have a direct impact on economic prosperity. However, the social and economic value of health, although acknowledged, is not prominently recognized, nor consistently measured and, hence, often overlooked. As a consequence, there is insufficient investment - an issue which the G20 should take very seriously.

This panel will discuss the interlinkages of health and wealth. Further, the panel will present recommendations to prioritize health for sustainable prosperity, and propose ways to consistently measure the impact of health investments.

Literature:

Policy briefs:

- Heymann, D. L.: Healthy Nations, Sustainable Economies: How Innovations Can Better Ensure Health for All. Recommendation to G20 Heads of Governments and Ministers. https://www.ssdhub.org/wp-content/uploads/2019/03/G20-Brochure-FINAL_compressed.pdf



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- Ostwald, D.A., et al. (2021): If We Can't Measure It, We Can't Fix It: Why We Need to Create Common Health Metrics to Assess Health Investments & Measure their ROI to Achieve Sustainable Economies and Societal Well-Being by 2030 and Beyond. Working Paper for the G20, B20, T20. G20 Health & Development Partnership and WifOR Institute.
- Ostwald, D.A., et al. (2021): If We Can't Measure It, We Can't Fix It: Creating Common Metrics to Assess Health Investment and Measure the Impact of that Investment on Economic Growth and Societal Well-Being and Ensure Health and Financial System's Resilience.