Financing the SDGs in the aftermath of the pandemic

T20 Task Force:
TF5 – 2030 Agenda and Development Cooperation

Speakers:

Interview:
- Paolo Gentiloni, Commissioner for Economy, European Commission

Panelists:
- Homi Kharas, Co-Chair T20 TF 5 - 2030 Agenda and Development Cooperation; Interim Vice President and Director, Global Economy and Development, Brookings Institution
- Stefano Manservisi, Lead Co-Chair T20 TF 5 - 2030 Agenda and Development Cooperation; Scientific Advisor, Istituto Affari Internazionali (IAI)
- Muriel Pénicaud, Ambassador, Permanent Representative of France to the OECD; former Minister of Labour
- Vera Songwe, Under-Secretary-General of the United Nations and Executive Secretary of the Economic Commission for Africa (ECA)

Moderator:
- Carolin Roth, Journalist and Moderator

Session description:
Achieving the SDGs has become even harder amid the pandemic. The Covid-19 shock has eradicated past achievements and made financial resources much scarcer. Covid measures have led to rising debt levels around the world, impeding the fight against poverty, the long-term strengthening of health systems and SDG achievement in general. Refinancing debt on capital markets may also be difficult given that the fall-out of the pandemic for economies has only begun to unfold. Solutions for financing long-term debt and debt restructuring that enable countries to finance SDG-supporting investments are urgently needed.

Objectives:
- Explain why there is an economic self-interest for coordinated global action to address the twin debt and development crises.
- Present ideas for financing SDG achievement using the recovery momentum
- Suggest ways to tap the potential of public-private partnerships in contributing to financing gaps amid the pandemic.
Literature:

Further readings: